



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Referred by: Australian Labor Party **Proposal No:** C903
Date Referred: 7/12/2022 **Date Published:** 20/03/2023
Proposal Title: Cancel Senior Trade & Investment Commissioner Program
Cluster: Enterprise , Investment and Trade

General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	(125)	(500)	(1,754)	(2,927)	(5,306)
Depreciation					
Less: Offsets					
Revenue					
Net Operating Balance:	125	500	1,754	2,927	5,306

Capital Expenditure					
Capital Offsets					
Net Capital Expenditure:	0	0	0	0	0

Net Lending/(Borrowing):	125	500	1,754	2,927	5,306
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Total State Sector Impacts

Net Lending/(Borrowing):	125	500	1,754	2,927	5,306
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Notes and costing assumptions:

The proposal is to abolish the position of Senior Trade and Investment Commissioner (STIC) after the expiry of the term of the existing Commissioner. Currently there are 6 STIC positions with varying contract terms as shown in the following table.

Region	Number of Overseas Trade Offices	Location of STIC	Contract Term of Existing Commissioner
North and South America	5	New York	Currently Vacant
ASEAN Region	4 (1 not yet open)	Singapore	19 April 2025
Greater China	4 (1 not yet open)	Shanghai	18 July 2025
India and Middle East	4	Mumbai	18 January 2025
North Asia	2	Tokyo	11 July 2024
UK and Europe	3	London	25 July 2024