



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party  
Date Referred: 16/03/2023

Proposal No: C1690  
Date Published: 20/03/2023

Proposal Title: Lismore Build Back Better

Cluster: Regional NSW

## General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Balance:</b>	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets					
<b>Net Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Notes and costing assumptions

The policy allocates a once-off \$5 million in 2023-24 to help flood survivors get back into their homes following the February 2022 floods in Lismore. The policy proposes that costs be offset from available money in the Regional Growth Fund.

This funding would be provided to the not-for-profit community organisation Resilient Lismore, in partnership with the Reece Foundation, to deliver their 'Two Rooms and a Bathroom' project to 250 flood-impacted homes in high-risk areas as well as restore essential plumbing to at least 100 flood-impacted homes.

Treasury has advised the PBO that there is \$485 million of unallocated monies in the Regional Growth Fund as at the 2022-23 Half-Yearly Review of the Budget. As the funds have previously been recognised in the existing State Budget estimates, the PBO considers that the financial impact of this policy will be nil.