



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Referred by: Australian Labor Party **Proposal No:** C1681
Date Referred: 15/03/2023 **Date Published:** 20/03/2023
Proposal Title: Fund Regional Growth Initiatives
Cluster: Regional NSW

General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets					
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	-	-	-	-
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Total State Sector Impacts

Net Lending/(Borrowing):	-	-	-	-	-
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Notes and costing assumptions:

The policy proposes to fund a variety of regional growth initiatives at a cost of \$10.9 million per year starting from July 2023, or \$43.7 million in total (see table overleaf).

Funding would come from the Regional Growth Fund (RGF) for four years and the policy would be administered by Regional NSW.

The Department of Regional NSW has advised the PBO of the balance of funds available in the RGF. The PBO notes that 'reserved' and 'unallocated' funds in the RGF are adequate to cover the proposal.

The cost of this policy over the forward estimates will be nil.

It should be noted that RGF 'reserved' funds have been earmarked for other programs like the Growing Regional Economies Fund, Regional Job Creation Fund Round 3, Stronger Country Communities Fund Round 6, and Resources for Regions Fund Round 10. Using RGF funds for regional growth initiatives may affect these other programs.

Notes and costing assumptions continued:

The initiatives which will receive the grant funding are:

Initiative	Total (\$ million)
Queanbeyan soccer change rooms	1.90
Queanbeyan basketball courts	3.50
Queanbeyan build respite care	0.60
Queanbeyan Blues and Queanbeyan Roos football club facilities	2.10
Yass feasibility study for new hospital	0.25
Yass improved water facilities	13.55
Helensburgh upgraded police facilities	3.00
Narooma Oyster Festival event funding	0.75
Sussex Inlet Neighbourhood Centre funding for lease/case worker	0.12
Footpath upgrades across the South Coast	5.00
Northern Rivers Watershed Initiative	5.00
Kyogle LGA waste levy removal	1.20
Murwillumbah upgraded maintenance of drains	2.00
Nimbin Peace Park disability friendly amenities	0.40
Tweed All Blacks Sporting and Community Indigenous Corporation	0.10
Rural and regional sport initiative	2.20
Moss Vale fire station upgrade	2.00
TOTAL funding	43.67