



## PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

**Referred by:** Australian Labor Party      **Proposal No:** C1215  
**Date Referred:** 24/01/2023      **Date Published:** 20/03/2023  
**Proposal Title:** Labor's Plan to Save Wakefield Park Raceway  
**Cluster:** Planning and Environment

### General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4-year Total \$'000
Expenses (ex. depreciation)	300	700	-	-	1,000
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Balance:</b>	<b>(300)</b>	<b>(700)</b>	-	-	<b>(1,000)</b>

Capital Expenditure	-	-	-	-	-
Capital Offsets					
<b>Net Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	<b>(300)</b>	<b>(700)</b>	-	-	<b>(1,000)</b>
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### Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	<b>(300)</b>	<b>(700)</b>	-	-	<b>(1,000)</b>
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### Notes and costing assumptions:

The policy proposes to provide up to \$1 million (\$300,000 in 2022-23 and \$700,000 in 2023-24) to support noise reduction works that will permit the reopening of Wakefield Park Raceway. It is proposed that the Department of Planning work with Goulburn Mulwaree Council and the Office of Sport to support the reopening of the raceway. The policy also proposes the Office of Sport prepare a Motorsport Strategy with its existing budget.

The Office of Sport advised there are currently no plans or funds within the budget for the reopening of Wakefield Park Raceway. The Office of Sport advises the following range of costs could be incurred to determine the scope of any necessary noise reduction works:

Preliminary Work	Lower Costs (\$'000)	Higher Costs (\$'000)
Planning Consultants	250	750
On-going Compliance Testing	375	375
Acoustic Treatment Consultant	100	300
Community Consultant	200	300
<b>Total</b>	<b>925</b>	<b>1,725</b>

**Notes and costing assumptions continued:**

Based on the likely extent of works required to reopen the raceway, the Parliamentary Budget Office (PBO) believes that it would cost significantly more than \$1 million to undertake the necessary noise reduction works. Given this, additional funding would be needed from other sources to complete the project.

The PBO has assumed that preliminary works to assess the scope of noise reduction works can be absorbed within the existing budgets of the relevant agencies.

**Background**

Wakefield Park Raceway has been closed from 1 September 2022 following a NSW Land and Environment Court ruling in July. The ruling put in place monthly noise limits causing the Raceway to only be used 4 days per month.

**Caveat**

Works to reduce noise is unknown and will only be known upon performing the above assessment work. The PBO estimates the costs of reducing noise at the Wakefield Raceway are likely to be significantly higher than \$1 million as proposed in the policy.