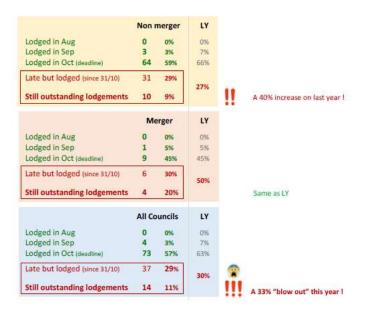
INQUIRY INTO ABILITY OF LOCAL GOVERNMENTS TO FUND INFRASTRUCTURE AND SERVICES

Name:Mr Richard SheridanDate Received:5 August 2024

The inquiry can make a massive improvement to the relevance of Financial Statements, make it more realistic and save both costs and resources across all NSW Councils by recommending to OLG to adopt historical costs for our assets as they are creating a mismatch of expenses versus revenue and causing significant delays in report on time.

Here is some data relevant to Feb 2024 reviewing 2022-2023 years to support the lateness of financial statements.



The above is my personal view from working with sector and observing the current issues.