

**Submission
No 39**

INQUIRY INTO GENTRADER TRANSACTIONS

Name: Mr Mervyn Murchie

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I oppose the electricity privatisation of the states power system for the following reasons

- *It has been done in haste and does not afford parliamentary privilege to company directors who wish to appear before the parliamentary inquiry to give evidence.
- *The drive for profit in an oligopoly market environment will push up electricity prices for consumers beyond the levels that would apply if the companies remained in public hands.
- *Employment conditions of the work force are in jeopardy if privatisation proceeds. Employees in call centres will lose their jobs.
- *The revenue that the government receives from its operation of the power system would be lost and correspondingly reduce total government revenue.
- *Greenhouse gas emissions from privatised power stations will be much more difficult to reduce.
- *Opinion polls show that the people of NSW are opposed to the privatisation deal.
- * The people of NSW have the right to know in full the contents of agreements Treasurer Roozendaal and Premier Keneally have entered into with private Interests.

Submitted by Mervyn Murchie