CC

LEG

from Finance Manager date 06/06/2013

subject Question on Notice: Rating value of NSW Forestry Corporation land

At the Council meeting of 10 April 2013 Councillor Hughes asked the following question on notice:

"could a report be prepared on the potential loss of rate income through the nonrateability of the Forestry Corporation and this impacted on the availability of funding for councils collector roads".

Please find attached a map of the shire illustrating the NSW Forestry Corporation owned land.

In order to provide a more accurate value to the potential rate income that would be produced if NSW Forestry Corporation were rateable, we referenced land that had been granted an active logging permit. The pins on the map indicate these areas.

The land area of the permitted logging sites were then valued against the average land value of those localities farmland properties.

On that basis, the total high level income estimate that may be generated if NSW Forestry Corporation were rateable, is in the order of \$6.38m per annum.

Regards

Lucas Scarpin

Finance Manager

to Councilors, BVSC ref

from Lucas Scarpin date 27 August 2013

subject The payment of rates by New South Wales Forestry Corporation.

Councilors,

Regarding the following question on notice in the Council meeting of 2 June 2013:

Question No 18.2 – Cr Hughes asked further question regarding the payment of rates by New South Wales Forestry Corporation.

Cr Hughes asked what rating income would be generated if all of the NSW Forestry land was rateable.

The question was taken on notice by the Finance Manager.

Unfortunately, the memo provided to Councillors on June 2, 2013 incorrectly identified rateable values on land identified as permitted logging sites. In fact, the map and values attached to the memo tabled at the meeting of June 2, 2013 illustrated a notional rate value if all NSW Forestry land was rated using corresponding land values for each locality. This map has been reattached as Attachment 1 to this memo.

Attachment 2 to this memo illustrates the value of permitted logging sites within NSW Forestry land. These areas have been notionally rated using a commercial average from across the Shire. This is the table that should have accompanied the memo presented on June 2, 2013.

Forest	Locality	Area	Permit
Yurramie	Wyndham	45,630.15	113,084.03
Yambulla	Towamba	126,527.08	145,850.42
Yambulla	Yambulla	882,172.11	808,175.14
Tantawangalo	Tantawangalo	212,223.24	144,901.56
Tanja	Chinnock	1,163,742.02	158,446.95
Nullica	Lochiel	101,980.51	36,529.95
Nullica	Nullica	455,493.35	370,450.05
Nullica	Eden	299615.95	255,030.52
Nullica	Nethercote	184,779.72	70,644.73
Nadgee	Nadgee	1,193,387.93	801,302.81
Mumbulla	Greendale	147,214.40	44,057.54
Glenbog	Bemboka	504,467.14	282,404.05
Eastboyd	Narrabarbra	264,522.01	174,601.63
Eastboyd	Wonboyn North	293,259.35	156,675.37
Collangubra	Collangubra	76,345.63	86,114.82
Cathcart	Cathcart	78,977.27	70,999.91
Brucecreek	Nadgee	254,180.84	170,670.25
Bombala	Collangubra	99,171.70	111,861.71
Totals:		6,383,690.40	4,001,801.44

Council apologises for any confusion caused by this error.

Lucas Scarpin Finance Manager

ATTACHMENT 1



ATTACHMENT 2

