

From: Bola Oyetunji <
To: "workerscompinquiry@parliament.nsw.gov.au" <wor...
Date: 5/24/2012 10:13 am
Subject: Post Hearing Request

From: Bola Oyetunji
Sent: Thursday, 24 May 2012 10:03 AM
To: 'workerscompinquiry@parliament.nsw.gov.au'
Cc: Peter Achterstraat; Tony Whitfield
Subject:

Dear Ms Chung

The Auditor General asked me to respond to your e-mail regarding Ms Viaggio's letter on the "Inquiry into the NSW Workers Compensation Scheme".

The question on page 40 of the "Report of Proceedings" is answered as follows:

The benchmark return is generated by the Insurance Fund's Master Custodian - State Street Australia Limited and it was derived by using the weighted return by Investment Asset Class based on the Strategic Asset Allocation set by the Workers Compensation Insurance Fund Investment Board.