

LEGISLATIVE COUNCIL

PORTFOLIO COMMITTEE NO.4 – CUSTOMER SERVICE AND NATURAL RESOURCES

MEDIA RELEASE

NSW LEGISLATIVE COUNCIL COMMITTEE TO EXAMINE PROPOSED CHANGES TO ECONVEYANCING

FOR IMMEDIATE RELEASE 25 February 2022

The NSW Legislative Council's Portfolio Committee No 4 – Customer Service and Natural Resources has commenced an inquiry into the <u>Electronic Conveyancing (Adoption of National Law) Amendment Bill 2022</u>, a bill currently in the Legislative Council.

This inquiry will examine the bill's proposed changes to electronic conveyancing practices, specifically the requirement that all national electronic lodgement network operators, known as ELNOs, interoperate. According to the Minister for Customer Service and Digital Government, the Hon Victor Dominello MP, these new interoperability requirements will 'invite new players to the sector', allowing people to choose an ELNO that best suits their conveyancing needs.

The Chair of the committee, the Hon Mark Banasiak MLC, said: "This inquiry will consider the objectives of the bill and the changes it proposes to the conveyancing system in New South Wales. Given how central the conveyancing process is to purchasing a home in this State, among other land transactions, the committee invites interested stakeholders and members of the community to have their say by completing an <u>online questionnaire</u> by 11 March 2022. The committee will make its report by 8 April 2022".

For more information about the inquiry, including the terms of reference, please see the committee's website: https://www.parliament.nsw.gov.au/portfoliocommittee4.

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For further information please contact Committee Chair, Hon Mark Banasiak MLC, on 9230 3511