



The Hon Niall Blair MLC
Minister for Primary Industries
Minister for Regional Water
Minister for Trade and Industry

BN17/7282

The Hon Robert Brown MLC
Chair
Portfolio Committee No. 5
NSW Legislative Council
Parliament House
Macquarie Street
SYDNEY NSW 2000

Dear Mr Brown

As you would be aware, as part of the Government's commercial fisheries reforms, the relevant Regulations and Share Management Plans were amended on 30 June 2017 to provide for the creation of a new class of shares known as quota shares in the estuary general, ocean hauling and ocean trap and line fisheries.

The new Regulations and amended Plans set out the process for issuing new quota shares to eligible shareholders in these fisheries. I am required to determine the number of quota shares to be issued to eligible shareholders, and that determination must be based on the allocation formula set out in the *Fisheries Management (Allocation Formula for Issuing Quota Shares) Notice 2017*, which was published in the Government Gazette of 13 October 2017.

I am pleased to advise that I have now made my determination, in accordance with the abovementioned formula, through signing of the Fisheries Management (Issue of Quota Shares) Instrument 2017. The Instrument, and accompanying schedule detailing the name of each eligible shareholder and the class and number of quota shares to be issued to them, will be published in the Government Gazette on Friday, 20 October 2017.

Yours sincerely

17 OCT 2017

The Hon Niall Blair MLC
Minister for Primary Industries
Minister for Regional Water
Minister for Trade and Industry

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