

Accountability measures for decision making for the delivery of major infrastructure, contracting public services and/or the privatization of public assets in NSW

Further supplementary questions – NSW Treasury

<p>1.</p>	<p>This is a follow up question to NSW Treasury's response on page 2 of its Answers to questions on notice.</p> <p>What percentage of infrastructure projects over the last five years (2017-18 to 2022-23) were delivered within 10% of budget?</p> <p>In addition, what was the average overspend or underspend, in dollar terms and percentage, for infrastructure projects over \$400 million?</p> <hr/> <p>The completion, including managing project costs and timeframes, of infrastructure projects is the responsibility of the delivery agency. We note that INSW included in their answers to supplementary questions (page 2) that 9 out of 10 projects over \$100 million met the investment decision budget.</p>
<p>2.</p>	<p>The NSW Telco Authority told the Committee that, "The business case estimated a 65% probability (P65) that the initial business case scope could be delivered within the allocated budget." (Answers to questions on notice – Question 6, page 6)</p> <p>What was the average probability of delivery within allocated budget for approved business cases over the last five years (2017-18 to 2022-23)?</p> <hr/> <p>Treasury doesn't hold this information. Treasury guidance, such as <i>NSW Government Business Case Policy and Guidelines</i>, <i>NSW Government Guide to Cost-Benefit Analysis</i>, provides information to agencies on how to consider cost estimates and probability distributions in business cases. Specific questions about business cases are more appropriately referred to the relevant agency.</p>