c2025-017C Ind (TM)--Independent (Taylor Martin)

LEGISLATIVE COUNCIL

Strata Schemes Legislation Amendment Bill 2024

Second print

Proposed amendments

No. 1 Recovery of unpaid contributions and interest

Page 9, Schedule 1[32] and [33], lines 15 and 16. Omit all words on the lines.

No. 2 Order of application of payments in arrears

Page 9, Schedule 1[33], proposed section 86(7), lines 22–26. Omit all words on the lines. Insert instead—

(7) Payments by an owner in arrears must be applied in the order the amount to be paid fell due.

Example— A payment by an owner must be applied to the interest incurred on a previous late contribution before being applied to a later contribution in arrears.

No. 3 Recovery of unpaid contributions and interest

Page 29, Schedule 2[29] and [30], lines 14 and 15. Omit all words on the lines.

No. 4 Order of application of payments in arrears

Page 29, Schedule 2[30], proposed section 91(8), lines 21–25. Omit all words on the lines. Insert instead—

(8) Payments by an owner in arrears must be applied in the order the amount to be paid fell due.

Example— A payment by an owner must be applied to the interest incurred on a previous late contribution before being applied to a later contribution in arrears.