



New South Wales

# Health Insurance Levies Amendment Bill 2024

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to provide for a new prescribed rate under the *Health Insurance Levies Act 1982* that is used to calculate the monthly levy payable under the Act.

## Outline of provisions

**Clause 1** sets out the name, also called the short title, of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act.

## Schedule 1      **Amendment of Health Insurance Levies Act 1982 No 159**

**Schedule 1[1] and [3]** provide for a base rate of \$3.27 to have effect as the prescribed rate under the *Health Insurance Levies Act 1982* (the *principal Act*) unless a different base rate is declared by regulations under the principal Act. The prescribed rate is the rate used to calculate the monthly levy payable under the principal Act.

**Schedule 1[4]** enables regulations under the principal Act to declare a base rate. A regulation declaring a base rate cannot be made after the base rate is automatically adjusted under the principal Act in 2025. The amendment also provides that a regulation declaring a base rate is an excluded instrument for the purposes of the *Subordinate Legislation Act 1989*.

**Schedule 1[2]** makes a consequential amendment.