



New South Wales

Return of Proceeds of Crime (Gambling Companies) Bill 2024

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The objects of this Bill are—

- (a) to make it an offence for a gambling business to allow use of its gambling services to be paid for with stolen money or to fail to report that use, and
- (b) to require a court to make orders to compensate a person whose money was stolen and used to access gambling services.

Outline of provisions

Part 1 Preliminary

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 defines certain words and expressions used in the proposed Act.

Clause 4 defines *stolen money* for the proposed Act.

Part 2 Suspicious gambling

Clause 5 makes it an offence for a gambling business to provide gambling services to a person if the business reasonably suspects the person will pay for the services with stolen money.

Clause 6 makes it an offence for a gambling business to not report to the Commissioner of Police use of its gambling services the business reasonably suspects were paid for with stolen money.

Part 3 Compensation orders

Clause 7 requires a court to make an order to compensate a person whose money was stolen and used to access gambling services.

Part 4 Miscellaneous

Clause 8 provides for jurisdictional issues in relation to proceedings commenced or regulations made under the proposed Act.

Clause 9 enables the Governor to make regulations for the proposed Act.

Schedule 1 Savings, transitional and other provisions

Schedule 1 contains savings, transitional and other provisions consequent on the enactment of the proposed Act.