



New South Wales

Water Management Amendment (Water Access Licence Register Reform) Bill 2024

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Water Management Act 2000* (*the Act*) as follows—

- (a) to make amendments relating to the Water Access Licence Register,
- (b) to provide for a code of conduct for brokers,
- (c) to require annual reporting of the foreign beneficiaries of trusts that have an interest in a water access licence,
- (d) to enable regulations to be made for the establishment or adoption of a system of unique identifiers for dealings in and holders of access licences,
- (e) to make it a condition of an operating licence that an irrigation corporation must be a member of the Energy and Water Ombudsman NSW or another dispute resolution organisation prescribed by the regulations,
- (f) to provide that a consolidated register of information recorded in registers under the Act be kept and made publicly available,
- (g) to make other minor or consequential amendments.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

**Schedule 1 Amendment of Water Management Act 2000 No
92**

Schedule 1 gives effect to the object of the proposed Act.

**Schedule 2 Amendment of Water Management Amendment
Act 2018 No 31**

Schedule 2 makes a consequential amendment.