c2024-156A Ind (HD)--Independent (Helen Dalton)

LEGISLATIVE ASSEMBLY

Water Management Amendment (Water Access Licence Register Reform) Bill 2024 First print

Proposed amendment

No. 1 Reporting of foreign beneficiaries

Page 3, Schedule 1[3], proposed section 87E(2), lines 36–38. Omit all words on the lines. Insert instead—

(2) The person must, if a foreign person was a beneficiary of the trust during a financial year, give written notice to the Minister, within 2 months after the end of the financial year, of the name and contact details of the foreign person.